

Profit and Loss

GEMPLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

For the month ended 31 July 2023

	JUL 2023	JUN 2023	YEAR TO DATE
Net Raffle Income			
Raffle	200	734	200
Raffle Expenses	(95)	(295)	(95)
Total Net Raffle Income	105	439	105
Net Event Income			
Event Income	5,160	-	5,160
Event Expenses	(5,174)	-	(5,174)
Total Net Event Income	(14)	-	(14)
Net BBQ Income			
Happy Hour/BBQ	-	150	-
BBQ Expenses	-	(136)	-
Total Net BBQ Income	-	14	-
Net Coffee Income			
Coffee Tokens	40	40	40
Coffee Expenses	(300)	-	(300)
Total Net Coffee Income	(260)	40	(260)
Net Bar Income			
Spirits	267	244	267
House Wine	417	423	417
Soft Drink	345	192	345
Premium Wine	553	639	553
Premium Bubbles	398	138	398
Bottle House Wine	117	78	117
Bubbles	15	15	15
Bottle Bubbles	34	184	34
Cider	21	21	21
Cocktails	30	10	30
Mixer	-	64	-
Bar Snacks	28	44	28
Beer	669	720	669
Premium Beer	917	821	917
Bar Expenses	(3,175)	(1,826)	(3,175)
Total Net Bar Income	636	1,767	636
Trading Income			
Other Income	38	-	38
Recycling Income	413	456	413
Total Trading Income	451	456	451
Gross Profit	918	2,702	918

	JUL 2023	JUN 2023	YEAR TO DATE
Gardening Gems			
Garden Gems Income	-	289	-
Garden Gems Expenses	(268)	(60)	(268)
Total Gardening Gems	(268)	229	(268)
Operating Expenses			
Accounting System Costs	59	-	59
Audit Fees	500	-	500
Licence Fees	779	-	779
Rent EPOS and Tyro	254	136	254
Residents Interest Groups			
Library Printer Ink & Paper	71	-	71
Canasta & poker groups	38	-	38
Total Residents Interest Groups	109	-	109
Total Operating Expenses	1,701	136	1,701
Net Profit	(1,051)	2,809	(1,051)

Balance Sheet

GEMLIFE PACIFIC PARADISE RESIDENTS ASSOCIATION INC.

As at 31 July 2023

	31 JUL 2023	31 JUL 2022
Assets		
Bank		
HOC Gem Life Pacific Paradise	35,942.17	30,125.12
Total Bank	35,942.17	30,125.12
Current Assets		
Accounts Receivable	40.00	800.00
Float for Social Committee	160.00	100.00
Total Current Assets	200.00	900.00
Total Assets	36,142.17	31,025.12
Liabilities		
Current Liabilities		
Accounts Payable	73.00	-
Income received in Advance	6,675.00	6,992.50
Gem Life Contribution towards Catering for Christmas in July	-	3,200.00
Income in Advance Christmas in July	-	1,840.00
Total Current Liabilities	6,748.00	12,032.50
Total Liabilities	6,748.00	12,032.50
Net Assets	29,394.17	18,992.62
Equity		
Current Year Earnings	(1,051.07)	473.51
Retained Earnings	30,445.24	18,519.11
Total Equity	29,394.17	18,992.62

Bar Profit July 23

Stock on hand 30 June	3,132
Plus purchases this month	<u>2,594</u>
Total	5,726
Less stock on hand 31 July	<u>3,514</u>
Cost of Goods Sold	2,212
Sales July	<u>3,811</u>
Bar Profit for July	\$1,599
Also purchased July.	
Dishwasher chemicals	581
End Bar Profit	\$1,018